

The Board of Directors of the Company, at their meeting held on 26<sup>th</sup> May, 2017, have appointed Mr. C. P. Tyagi (FCA - 091086) as Chief Financial Officer and Key Managerial Personnel in place of Mr. P. Shivakumar w.e.f. 1<sup>st</sup> June, 2017.

Mr. C. P. Tyagi, aged 51 years, is a commerce graduate, a fellow member of the Institute of Chartered Accountants of India (ICAI) (Membership No. FCA - 091086). Mr. Tyagi has more than 25 years of rich and varied experience in the field of finance, taxation and accounts. Mr. Tyagi has been associated with the Company for around 20 years and held the position of Vice President (Finance) since July, 2014.